



DISCLOSURE

(IFS-FRM-DISC-001)

MR/MS _____

Director : M Johnstone
13 Neven Street EMALAHLENI 1035
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IFS Wealth Creations (Pty) Ltd is an Authorised Financial Services Provider FSCA 20406

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1. Notice to Client Regarding Basis Of Advice Provided

It is required of you to read this document carefully prior to signing any portion thereof. You should further be aware that the intermediary who provides you with an advisory service makes use of a risk analysis or policy application form and requires certain information from you to enable him or her to complete such form. You thus have to ensure that such forms are either completed by you personally or, in the event that it is completed by the intermediary, that you peruse it and satisfy yourself that the information contained therein is correct and that it accurately reflects the information furnished to the intermediary.

By signing this document as well as any policy application, policy proposal or needs analysis form, you confirm that you have received certain advice from the intermediary. The advice provided as well as the product recommended is based upon information supplied by you and your needs as communicated by you. It is therefore of utmost importance that you make full disclosure of your needs as well as provide information required to recommend products or services to you as accurately as possible. The intermediary makes certain assumptions as regards your product knowledge, goals and requirements. If, during the determination of your needs and requirements, any aspect seems unclear, it is your right to ask questions of the intermediary to obtain clarification.

Since the applicability of the recommendations and advice provided is largely dependent on the information supplied by you, it is of utmost importance that the information supplied is accurate and truthful. Any aspect that is omitted or withheld may influence the risk or the applicability of the product recommended. Certain material omissions may even lead to the rejection of claims that you in future may have.

You should also be aware that a policy will be issued based on the information supplied. If the policy document does not accurately reflect the information supplied or seems inapplicable in any respect, you should take this up with your intermediary to rectify such mistakes or amend the policy. It is thus important that you study the policy document carefully and notify your intermediary as soon as possible after receipt thereof of any amendments thereto. It is further important to take note that any quote requested by you does not constitute a valid policy contract and is merely a proposal as regards the underwriting of certain risks. Such a document will only constitute a valid policy if the proposal is accepted by you in writing or by appending your signature thereto and a debit order authorisation is signed.

2. Notice To Client Regarding Replacement Products

The replacement of an existing policy may not be advisable

It may not be to your advantage to change your existing insurance policy in any of the following ways:

- lapse or cancel;
- whole or partial surrender;
- cease premium payments on an investment product or decrease the premium;
- reduce benefits or not take certain benefits offered up and to replace benefits with a new policy.

Reasons why replacement may not be advisable

If you do replace any policy, you must make an informed choice. Please read the following information carefully. Some of it may not apply to you. If you are unsure, request an explanation from your intermediary.

- a. You may pay some charges twice (e.g., commission, underwriting expenses and other initial charges levied by the insurer). You paid this initially on the existing policy and will pay it again on the new policy.
- b. You may pay higher premiums on the new policy because you are older.
- c. Your new policy may have more exclusions or restrictions, particularly if your health has deteriorated.
- d. Certain items specified under your current policy may not be covered under a new policy.
- e. There may be additional excesses to your new policy.
- f. There may be exclusions of certain items or risks.
- g. Lower premiums may not provide you with the required or full cover.

Comparison between existing and recommended new policy:

Your advisor will furnish you with a comparison between the old and new policy as to benefits, excesses, exclusions, etc. Please ensure that you fully understand the comparison of the conditions and benefits of your existing policy and the recommended new policy. Your advisor should explain to you how the new policy will satisfy your requirements for cover. If you make your decision based only on payment of a lower premium, you should be mindful that your cover may be insufficient.

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3. Intermediary Disclosure under The Policy Protection Rules

In complying with the FAIS legislation (Financial Advisory and Intermediary Service Act), I would like to bring the following to your attention:

My name is Marlize Johnstone. I am employed in the following business:

IFS Wealth Creation (Pty) Ltd 20406, Amadwala Financial Advisors Witbank CC – FSP: 35981, which is an authorised financial service provider, which accepts responsibility for my activities and is licensed to render financial services.

Postal address:	Physical address:	Contact details:
Knightbridge Junction 13 Neven Street Modelpark WITBANK 1035	Knightbridge Junction 13 Neven Street Modelpark WITBANK 1035	Tel: 0695865472/0695841704 Cell: 081 350 5989 Email: marlize@ifswealth.co.za

Legal Status:

I am registered as a financial adviser with the Financial Services Board. I am also registered with the council for Medical Schemes, reg. no. BR 26631, as an accredited health care broker.

Experience:

I have been in the financial industry since 2001. I am a financial adviser since 1/1/2005 and have experience in providing service/advice on the following topics:

Personal Financial Planning (Estate Planning, Wills, Risk Cover, Tax), Corporate Financial planning (Business Insurance, Group Risk, Pension and Medical, Tax); Investment Planning, Retirement Planning, Medical Aid Benefits, Funeral Benefits and Short-Term Insurance.

Mandates:

I have a contractual relationship with and am accredited to sell the products of the following insurers:

Mandated under IFS Wealth Creation (Pty) Ltd – 20406
Allan Gray
Bestmed
Brightrock
Clientele
Coronation
Discovery (Life/Health/GAP/invest/Insure)
Hollard
Liberty (Life/Health/Invest/GAP cover)
Medihelp
Medscheme (Bonitas & Fedhealth)
Momentum (Life/Health/Invest)
NinetyOne
Old Mutual
PPS

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Sanlam
Sirago Gap Cover
Stanlib
Sygnia
Zest Life Gap Cover

Marlize Johnstone is authorised to provide advice and intermediary services in the following categories:

Category Description	Advice Non-automated	Intermediary Other
CATEGORY I		
Long-Term Insurance subcategory A	X	X
Short-Term Insurance Personal Lines	X	X
Long-Term Insurance subcategory B1	X	X
Long-term insurance subcategory B2	X	X
Long-term Insurance subcategory B2-A	X	X
Long-term Insurance subcategory B1-A	X	X
Participatory interest in a hedge fund	X	X
Long-Term Insurance subcategory C	X	X
Retail Pension Benefits	X	X
Pension Funds Benefits	X	X
Participatory interests in a collective investment scheme	X	X
Health Service Benefits	X	X

A copy of the license, which contains details of the financial services I am authorized to provide, as well as any exemptions, is available for inspection, on request.

I do not directly hold more than 10% of any insurer's shares;

I receive more than 30% of my remuneration from any insurer; this income is not in conflict of interest with any client engagement.

I am paid for my services via commission and/or a fee and/or a professional fee as and when agreed with clients;

I do hold professional indemnity insurance.

Compliance with the FAIS Act is monitored by:

Koketso Moepeng (Masthead (PTY) Ltd)

Cell: 073 875 6624

Tel: 012 424 3400,

Email: kmoepeng@masthead.co.za

48 Matroosbergweg,

Ashlea Gardens,

Building 6,

Ground Floor,

Pretoria,

0081

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Koketso Moepeng is a member of Masthead (PTY) Ltd, which provides IFS Wealth Creation (Pty) Ltd with external compliance services and support. **The compliance service enables Marlize Johnstone to be compliant with FAIS legislative requirements and to provide clients with professional appropriate financial advice.**

Please note that in accordance with legislation we keep an updated disclosure register and Conflict of Interest Management Policy. This register informs you of all financial and ownership interests that I may become entitled to and lists the business relationships that I have with the product suppliers. This document ensures transparency in my dealings with our customers and is available for inspection. All information obtained or acquired about or from the client shall remain confidential unless written consent provided to Marlize Johnstone or her staff and is required by any law to disclose such information.

In the unlikely event that you are dissatisfied with any aspect of my service, you should address your complaint in writing to:
The Internal Compliance Officer:

Mrs M Johnstone, IFS Wealth Creation (Pty) Ltd,
Tel: m
Email: marlize@ifswealth.co.za

A copy of IFS Wealth Creation (Pty) Ltd Complaints Resolution Policy is available on request.

4. Signature

I, the undersigned, hereby acknowledge receipt of the disclosures and service agreement and confirm that I have read it.

Signature of client/person duly

Authorised to represent the client:

Date:

DD/MM/YYYY

Financial advisor signature:

Date:

DD/MM/YYYY

5. Service Agreement

To comply with the principles of the Financial Advisory and Intermediary Services Act, the provider's objectives in the delivery of financial services are to render such services professionally and with due care and diligence. In assisting the provider and its advisors to achieve this goal you have certain obligations.

6. OBLIGATIONS

BROKER OBLIGATIONS

a. Marlice Johnstone undertakes to:

- I. Act honestly and fairly, and with due skill, care and diligence, in the interest of the Client
- II. Have and employ effective resources, procedures and appropriate technological systems for the proper performance at the agreed financial services;
- III. Seek from the Client appropriate and available information regarding the financial situation, product experience and objectives in connection with the Services required at the date of advice.
- IV. Treat the Client fairly in a situation of conflicting interests.
- V. Make adequate disclosures of relevant material information, including disclosures of costs and fees associated with the services rendered or products sold to the client and actual or potential own interest, in relation to dealings with the Client.
- VI. Be responsible for adequate and appropriate record-keeping.
- VII. Avoid fraudulent and misleading advertising, canvassing and marketing.
- VIII. Comply with all relevant regulatory and statutory requirements that impact the FSP, including but not limited to, FAIS, FICA, POPIA & PAIA.

b. Marlice Johnstone shall have no authority to:

- I. Enter into contractual obligations on behalf of the Client.
- II. Incur any liability on behalf of the Client.
- III. Settle or waive any claim against/ or by the Client
- IV. Effect portfolio restructuring or switches without the Clients prior written consent.

CLIENT OBLIGATIONS

Your obligations as consumer are the following:

1. You have to carefully study any document provided and ensure that you understand the contents thereof. You must be aware that the advisor makes use of a **needs analysis** form and/or policy application form in order to provide you with advice. You have to personally complete such forms or, if it was completed by the advisor, ensure that the information recorded therein is correct. Do not sign any document without making sure that the content thereof is correct. Signing any documents, indicates that consent is given to process personal information (As regulated, but not limited to the FICA, FAIS & POPIA), for the purpose of which the personal information is given/recorded.
2. Any quote provided amounts to a proposal only and does not constitute a contract of insurance. A policy is only valid once the quote is signed, the risk is accepted by the underwriter and the debit order authorization is signed.
3. **It is of utmost importance that you provide the advisor with full detail of your needs and financial goals in order for him/her to provide you with a recommendation. The applicability of advice provided, depends on the information supplied by you. If you omit any aspect relating to your risk or circumstances, it may affect the applicability of the advice and the product recommended. Concealing certain aspects may be material to the risk and may lead to exclusions of cover or rejection of claims. This must be done in a reasonable time.**
4. The advisor makes certain assumptions regarding your product knowledge and requirements. If anything discussed is not clear, you have to obtain clarification from the advisor.
5. **By signing any quote, application form or advice record you confirm the advice provided by the advisor.** The product recommended and the advice provided is based on the information supplied by you.
6. Where you the Client has not provided all information requested by the FSP or where the FSP has been unable to conduct an analysis because, in light of the circumstances surrounding the case, there was not reasonably sufficient time to do so:
 - 6.1 A full analysis in respect of the Client cannot be undertaken
 - 6.2 There may be limitations on the appropriateness of the advice provided.
 - 6.3 It shall be the responsibility of the Client to take particular care to consider on his own whether the advice is appropriate considering the /client's objectives, financial situation and particular needs.
7. If there is any aspect relating to the policy issued that you do not agree with or are unsure about, you are required to contact the advisor, provider or the insurer within 7 days of receipt of the policy document to discuss any amendments or changes.
8. Where the Client elects to conclude a transaction that differs from that recommended by the FSP, or otherwise elects not to follow the advice furnished, or elects to receive more limited information or advice that the FSP is able to provide, it shall be

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the responsibility of the Client to take particular care to consider whether any product selected is appropriate to the Clients needs, objectives and circumstances.

9. Inform the FSP if he/she wishes to discontinue

10. **You are obliged to inform the provider of any change in your circumstances that may influence your risk profile. This includes, but is not limited to, the selling or purchase of a vehicle, use of a vehicle, disposing of an asset, purchasing luxury items, etc.**

7. Appointment of Marlize Johnstone as financial services provider

Mr/Mrs or Miss _____ hereby appoint Marlize Johnstone as authorized financial services provider to render financial advice and/or intermediary services as listed hereunder. The appointment is effective as of the date of signature of this agreement.

8. SCOPE OF SERVICES

	SERVICES	CLIENTS NEEDS YES/NO	FNA YES/NO	DATE OF SERVICE TO BE DONE
1	Risk Planning			
2	Retirement Planning			
3	Pre- Retirement Investment Planning (R/A)			
4	Post Retirement Investment Planning – Income And Growth Plans			
5	Estate Planning – Legal Advice			
6	Investment Planning - Unit Trust, Linked Products, Guaranteed Plans			
A	Voluntary Investments (Monthly Or Lump Sums)			
B	Compulsory Investments			
7	Offshore Investments			
8	Short Term Insurance Cover			
9	Tax Practitioner			
10	Wills And Reviews			
11	Trust And Trustees Services			
12	Business Assurance			
13	Medical Schemes			
14	Employee Benefits			

9. REMUNERATION:

The parties agree that Marlize Johnstone shall be remunerated for the financial services rendered in the following manner:

9.1 Commission

Marlize Johnstone shall only receive payment from the product provider as compensation for the introduction of the Client to purchase a financial product. Such commission will be payable in accordance with product rules of the particular product provider. Any reduction in the percentage of commission negotiated between the parties shall be recorded on the application form for the purchase of such financial product and subject to regulatory legislation where applicable, for example the Long-Term Insurance Act. Marlize Johnstone reserves the right to charge claw back

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commission from clients' who's policy contract is cancelled in the first 12 months up to the amount of initial commission paid for services rendered.

And/or

9.2 Asset Based Fee

The fee shall be based on the size of the investment, which shall comprise of an initial fee and an ongoing fee, expressed as a percentage of the assets invested or as a percentage of the contribution. The obligations of Marlice Johnstone in this regard are contained in a mandate by the Client, which forms part of this document.

And/or

9.3 Time Based Fee

The fee shall be charged by way of invoice in respect of the services and/ or advice rendered. The fee shall be based on the amount of time spent by Marlice Johnstone in providing the services and/or advice. This may be either expressed as an hourly rate, or a fixed fee per service rendered:

- 9.3.1 Advice fees on medical aid plan options and comparisons where a client does not sign a broker appointment form, administration fee at R450 per hour.
- 9.3.2 Medical Aid advice that leads to the administering of an application where the client does not accept the final offer, administration fee of R450 to be charged.
- 9.3.3 Risk and Investment advice that leads to the administering of an application where the client choose not to conclude a transaction, administration fee of R450 to be charged.
- 9.3.4 Non-practice clients, Last Will and Testament charged from R450 per final draft.

And/ or

9.4 as per attached client agreement service fee attachment.

Should the Client decide not to implement any recommendation made by Marlice Johnstone and advice, financial planning or other financial services have already been provided to the Client, the fee shall be payable in full.

The FSP shall be entitled to revise the fees on an annual basis, whether up or down, (the revised fees) on written notice to the Client, provided that Marlice Johnstone shall give the Client at least one month's written notice of the revised fees.

Marlice Johnstone records that the revised fees shall take account of increases in the consumer price index and the cost of providing the Services.

10. AUTHORISATION TO ACCESS INFORMATION

We collect personal information from you in order to give and recommend appropriate advice, products and services. Personal information means any information that may be used to identify a client, including, but not limited to, a first and last name / name of Trust or investment entity, e-mail address, a home, postal or other physical address, other contact information, title, date of birth, gender, occupation / main business, assets (including existing investments), liabilities, insurance and other information required to provide a comprehensive financial- and investment proposal. We may send your personal information to other companies or people where:

- we have your consent to share such information.
- we are required to share your information in order to provide the advice, reporting, analysis, products or services you have requested.
- we need to send the information to service providers, who may provide a product or service to you, and so required by law.

In addition, your information may be hosted on servers managed by a third-party service provider. We will perform analyses on our databases from time to time. The results of these analyses may be released to third parties, but only in aggregate form and will contain no personal information.

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By signing this disclosure agreement, you are providing your consent to for us to store your information on servers managed by third parties and to share your information in order for us to provide advice, reporting, analyses, products and services you have requested.

11. CLIENT CONFIDENTIALITY

Marlize Johnstone acknowledges that in the course of rendering services to the Client in terms of the authority, they shall come into possession of information of a confidential nature. Marlize Johnstone not, whether during the course of this Agreement or at any time thereafter, use or disclose or allow third parties to use or disclose any of the confidential information except to the extent permitted by the Client in writing or as required by law.

12. REPRESENTATIVES

The client acknowledges that different Representatives may be required to deal with the Client on behalf of the FSP from time to time and agrees that the Representatives, which may be appointed by the FSP from time to time to deal with the client (allocated representative/s), shall render the Services to the Client on behalf of the FSP.

In the event that the Client does not wish to have further dealings with the allocated Representative/s, the FSP shall, in consultation with Client, allocate another/ other Representative/s to render the Services to the Client on behalf of the FSP.

13. TERMINATION

Marlize Johnstone appointment shall remain in force until terminated by either party on giving the other party 30 days' notice of termination. It shall not be required of such party to furnish reasons for termination.

14. INVESTMENT PORTFOLIOS

Marlize Johnstone annually reviews the performance of funds that are placed with various fund managers. As a result the Client is advised to contact the FSP at least on an annual basis to determine whether the Client's portfolio is to be reviewed based on the fund performances.

15. REVIEW

The parties agree that the financial planning for the Client shall be reviewed annually, unless a more regular review is specifically requested by the Client.

Review time frame: Monthly/Quarterly/Half Yearly/Annually/Other

16. SIGNATURE

I, the undersigned, hereby acknowledge receipt of the disclosures and service agreement and confirm that I have read it.

Signature of client/person duly

Authorised to represent the client:

Date:

Financial advisor signature:

Date:

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